CITY OF WOOD DALE, ILLINOIS

REPORT ON SUPPLEMENTARY INFORMATION AND
REPORT ON MANAGEMENT'S ASSERTION OF
COMPLIANCE WITH PUBLIC ACT 85-1142

TIF DISTRICT #2 FUND

For the Year Ended April 30, 2025

CITY OF WOOD DALE, ILLINOIS
TIF DISTRICT #2 FUND
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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

SIKICH

CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS
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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Honorable Mayor
Members of the City Council
City of Wood Dale, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the City of Wood Dale, Illinois as of and for the year ended April 30, 2025, which collectively comprise the basic financial statements of the City of Wood Dale, Illinois, and have issued our report thereon dated October 28, 2025, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich CPA LLC

Naperville, Illinois
October 28, 2025

INDEPENDENT ACCOUNTANT'S REPORT

SIKICH

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INDEPENDENT ACCOUNTANT'S REPORT

The Honorable Mayor
Members of the City Council
City of Wood Dale, Illinois

We have examined management of the City of Wood Dale's (the City) assertion that the City complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2025. The City's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion about the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the City's compliance with the specific requirements.

In our opinion, management's assertion that the City of Wood Dale complied with the aforementioned requirements, for the year ended April 30, 2025 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, Members of the City Council, the joint review board, the Illinois State Comptroller's Office, the Illinois Department of Revenue and management of the City of Wood Dale and is not intended to be, and should not be, used by anyone other than the specified parties.

Sikich CPA LLC

Naperville, Illinois
October 28, 2025

FINANCIAL STATEMENTS

CITY OF WOOD DALE, ILLINOIS

BALANCE SHEET
TIF DISTRICT #2 FUND

April 30, 2025

ASSETS	
Cash and investments	$ 54,386
Receivables, net of allowance for uncollectibles	
Property taxes	108,650
TOTAL ASSETS	$ 163,036
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
LIABILITIES	
Accounts payable	$ 5,753
Total liabilities	5,753
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	108,650
Total liabilities and deferred inflows of resources	114,403
FUND BALANCE	
Restricted for economic development	48,633
Total fund balances	48,633
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 163,036

See independent auditor's report on supplementary information.

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
TIF DISTRICT #2 FUND

April 30, 2025

REVENUES	
Taxes	
Incremental property taxes	$ 97,712
Investment income	4,102
Total revenues	101,814
EXPENDITURES	
Economic development	85,495
Total expenditures	85,495
NET CHANGE IN FUND BALANCE	16,319
FUND BALANCE, MAY 1	32,314
FUND BALANCE, APRIL 30	$ 48,633

See independent auditor's report on supplementary information.